

# **TONTO VILLAGE DOMESTIC WATER IMPROVEMENT DISTRICT PROPOSED TAX INCREASE AND BUDGET HEARING**

All interested citizens are invited to attend the public hearing on the proposed tax increase and 2019-2020 fiscal year budget that is scheduled to be held at the Hellsgate Fire Station #22, Training Room, 230 N. Fitch Lane, Payson, Arizona (located in Tonto Village) on Saturday, July 6, 2019 at 10:00 a.m.

In compliance with section 42-17107, Arizona Revised Statutes, the Tonto Village Domestic Water Improvement District ("TVDWID") is notifying its property taxpayers of TVDWID's intention to raise its primary property taxes over last year's level. TVDWID is proposing an increase in primary property taxes of \$222.51 per \$100,000 LPV net assessed valuation, or 116.7 %.

For example, the proposed tax increase will cause TVDWID's primary property taxes on a \$100,000 home to be \$413.16 (total proposed taxes including the tax increase). Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$190.65.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.