

TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE AND NOTICE OF PUBLIC HEARING ON BUDGET ADOPTION

In compliance with A.R.S. § 42-17107, the Tonto Village Domestic Water Improvement District ("TVDWID") is notifying its property taxpayers of TVDWID's intention to raise its primary property tax levy over last year's level. TVDWID is proposing to increase the primary property tax levy for FY 2020-2021 to \$35,866.80, an increase of \$1,866.00 from the FY 2019-2020 property tax levy of \$34,000.

The proposed primary tax *rate* will remain the same, at \$184.83 per \$100,000 LPV net assessed valuation, or 1.8483%. For example, the proposed tax rate will cause TVDWID's primary property taxes on a \$100,000 home to be \$184.83 (total proposed taxes). Without the proposed tax levy increase, the tax rate for FY 2020-21 would have decreased to 1.7521% and total taxes that would be owed on a \$100,000 home would have been \$175.21.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held **on Saturday, May 23, 2020 at 10:00 a.m.** DUE TO CURRENT CORONAVIRUS CONCERNS, PARTICIPATION BY THE PUBLIC WILL BE LIMITED TO ATTENDANCE VIA ZOOM VIDEO CONFERENCE OR THE DIAL-IN PHONE NUMBER. MEMBERS OF THE PUBLIC MAY JOIN THE MEETING BY FOLLOWING THE INSTRUCTIONS BELOW.

Zoom Meeting Information:

<https://us02web.zoom.us/j/85865673377?pwd=Um5xekRHbHhMQjVaU2lSWVhzaDErQT09>

Meeting ID: 858 6567 3377

Password: 594216

Dial-In Phone Number:

1-669-900-6833

Meeting ID: 858 6567 3377

Password: 594216

PUBLIC NOTICE IS ALSO GIVEN that pursuant to A.R.S. § 42-17103 et seq., TVDWID will hold a public hearing to obtain public comment regarding the adoption of the 2020-2021 fiscal year budget. All interested persons are invited to attend the public hearing to discuss and obtain public comment regarding the adoption of the 2020-2021 fiscal year budget. The public hearing will take place on **Saturday, May 23, 2020 at 10:00 a.m.** DUE TO CURRENT CORONAVIRUS CONCERNS, PARTICIPATION BY THE PUBLIC WILL BE LIMITED TO ATTENDANCE VIA ZOOM VIDEO CONFERENCE OR THE DIAL-IN PHONE NUMBER. MEMBERS OF THE PUBLIC MAY JOIN THE MEETING BY FOLLOWING THE INSTRUCTIONS ABOVE.

Questions regarding the budget can be submitted using the contact section of the TVDWID website.

Per A.R.S. § 42-17103, a complete copy of the estimates of revenues and expenses are available at the following county libraries within the District, the TVDWID administrative office, and the TVDWID website address: County Libraries within the District: None; TVDWID Administrative Office, 20 North Fitch Lane, Payson Arizona 85541, USA; TVDWID Website www.tontovillagewater.org.

PROPOSED BUDGET FISCAL YEAR 2020-2021

FY 2020-2021

OPERATING EXPENSES

Administration	\$3,800.00
Legal Services	\$12,000.00
Engineering Services	\$7,000.00
Accounting Services	\$2,000.00
Website Total	\$500.00
Insurance	\$3,000.00
Miscellaneous	\$3,000.00
TOTAL OPERATING EXPENSES	\$31,300.00

REVENUES

Property Tax Levy	\$35,866.80
TOTAL REVENUE	\$35,866.80

TVDWID NET ASSESSED VALUATION	\$1,940,529
Property Tax Levy	\$35,866.80
Property Tax Rate	1.8483
Proposed Tax - per \$100,000 LPV	\$184.83
Taxes Prior Year - per \$100,000 LPV	\$184.83
Tax Change - per \$100,000 LPV	0%

DATED AND POSTED this 4th day of May, 2020.

/s/ Cindy Fitch

Cindy Fitch, Board Chair

Tonto Village Domestic Water Improvement District